

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 102
Version:	INT
Request No.:	382
Author:	Sen. Garvin
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Bill Analysis

SB 102 modifies the term “accrued retirement benefit” as it relates to the Oklahoma Police Pension and Retirement System to mean 3% of the member’s final average salary multiplied by the member’s years of credited service not to exceed. Additionally, the measure provides that disability benefits shall be calculated using 3% of the member’s final average salary multiplied by 20 years or 3% of the member’s final average salary multiplied by 30 if the officer has served for more than 20 years. The measure also increases the minimum amount of contribution a member shall make from 8% to 9% of his or her salary.

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